

DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: January 24, 2007 **Release Number:** CA 10793 - 01 **Contact:** Rick Jenkins **Phone:** (916) 735-1500

SBA To Assist California Small Businesses Affected By the Recent Freeze, Will Offer Low Interest Loans to Impacted Firms

Sacramento, CA - Steven C. Preston, Administrator of the U.S. Small Business Administration (SBA) announced today that low-interest loans will be available to small businesses that have suffered financial losses due to this month's freeze damage to crops.

Preston's action responds to a January 22, 2007 request from Governor Arnold Schwarzenegger for the SBA to declare a disaster due to the freezing temperatures that affected crops beginning on January 11. The declaration covers the California counties of:

Alameda	Butte	Colusa	Contra Costa	Fresno	Glenn
Humboldt	<mark>Imperial</mark>	Inyo	Kern	Kings	Lake
Los Angeles	Madera	Mariposa	Mendocino	Merced	Mono
Monterey	Napa	Orange	Riverside	San Benito	San Bernardino
<mark>San Diego</mark>	San Francisco	San Joaquin	San Luis Obispo	San Mateo	Santa Barbara
Santa Clara	Santa Cruz	Sonoma	Stanislaus	Tehama	Trinity
Tulare	Tuolumne	Ventura	Yolo		

The declaration also covers the neighboring counties of La Paz, Mohave and Yuma in Arizona and Clark in Nevada.

"We look forward to working with small business owners who were affected by the severe freeze to make SBA disaster loans available to their small businesses," said Administrator Preston.

SBA's disaster declaration makes low-interest Economic Injury Disaster Loans available to small, non-farm businesses who have suffered financial losses due to the freeze itself or due to freeze damage to crops such as citrus. SBA's declaration will make available these loans to small businesses that are dependent on growers of citrus and other freeze-impacted crops. Eligible small businesses also include those who do business directly with the growers or other agricultural producers such as packing houses, truckers, and suppliers of agricultural equipment or services. Owners of small "main street" businesses whose customers are dependent on agriculture income, such as diners, gas stations, markets, etc. may also apply for these disaster loans.

By law, agricultural enterprises such as citrus growers and vegetable growers are not eligible for SBA disaster assistance. Citrus and vegetable growers and farmers and ranchers should contact the U.S. Department of Agriculture (USDA) for information on assistance programs they may have available.

According to Alfred E. Judd, Director of SBA's Disaster Field Operations Center - West, SBA is offering working capital loans of up to \$1.5 million at an interest rate of 4 percent with terms up to 30 years. "These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The loans also can provide vital economic assistance to small businesses to help them overcome the loss of revenue they are experiencing," said Judd.

"SBA disaster customer service representatives will be on hand at the following 32 Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA's Economic Injury Disaster Loan program, explain the application process and help each individual complete their application," said Bruce Thompson, SBA's Regional Administrator for California.

Small business owners unable to visit an SBA Disaster Loan Outreach Center may also obtain information by calling toll-free (800) 659-2955. Hearing impaired individuals may call toll-free (800) 877-8339. Or visit SBA's website at www.sba.gov/services/disasterassistance. The deadline to apply for these loans is **October 24, 2007**.

SBA Disaster Loan Outreach Centers for the 2007 Freeze Disaster Declaration

FRESNO COUNTY

MENDOTA

Mendota City Hall 643 Quince Street Mondays 9 am to 5 pm

KINGSBURG

Fresno County Public Library 1399 Draper Street **Tuesdays**

10 am to 6 pm

FRESNO

Fresno County Public Library 2420 Mariposa Street **Wednesdays** 9 am to 5 pm

ORANGE COVE

Victor C. Lopez Center 1705 S. Anchor Avenue Thursdays and Fridays 9 am to 5 pm

GLENN COUNTY

WILLOWS

Chamber Office 118 West Sycamore Street Tuesdays – Thursdays 9 am to 3 pm

IMPERIAL COUNTY

EL CENTRO

County Office of Employment Training 2695 South 4th Street, Building D Mondays – Fridays 9 am to 5 pm

KERN COUNTY

BAKERSFIELD

Bakersfield College Weill Institute SBDC 2100 Chester Avenue Mondays – Fridays 9 am to 5 pm

KINGS COUNTY

HANFORD

Kings County Library 401 North Douty Street **Wednesdays and Thursdays** 10 am to 5 pm

LAKE COUNTY

LAKEPORT

Agricultural Center 883 Lakeport Boulevard Mondays – Wednesdays 9 am to 5 pm

LOS ANGELES COUNTY

LANCASTER

Los Angeles County Fire Department North County Training Center 42110 6th Street E Wednesdays – Fridays 9 am to 5 pm

MADERA COUNTY

MADERA

County Fire Department 14225 Road 28 Tuesdays and Wednesdays 9 am to 5 pm

SBA Disaster Loan Outreach Centers for the 2007 Freeze Disaster Declaration

MENDOCINO COUNTY

FORT BRAGG

West Company
760-B Stewart Street
(Entrance on W. Spruce St. between N. Main & Stewart Streets)
Thursdays and Fridays
9 am to 5 pm

MERCED COUNTY

MERCED

Office of Emergency Services 735 Martin Luther King, Jr. Way Thursdays and Fridays 9 am to 5 pm

MONTEREY COUNTY

SALINAS

Agricultural Commissioner Office 1428 Abbott Street Mondays and Tuesdays 8 am to 4:30 pm

RIVERSIDE COUNTY

RIVERSIDE

Riverside County Administrative Center 4080 Lemon Street Basement, Room 6 Mondays – Wednesdays 9 am – 5 pm

INDIO

Riverside County Administrative Center 82675 Avenue 48 (Highway 111)
Basement, Room 6
Thursdays and Fridays
9 am to 5 pm

SAN BENITO COUNTY

HOLLISTER

YMCA 339 5th Street Thursdays 9 am to 5 pm

SAN BERNARDINO COUNTY

CHINO

Chino Business Resource Center 13160 7th Street **Mondays and Tuesdays** 9 am to 5 pm

REDLANDS

Redlands Fire Station #264 1270 West Park Avenue (Cross street is Tennessee) Wednesdays – Fridays 9 am to 5 pm

SAN DIEGO COUNTY

OCEANSIDE

SBDC

Miracosta Community College Campus 1823 Mission Avenue Mondays – Wednesdays 9 am to 5 pm

SAN JOAQUIN

STOCKTON

Cesar Chavez Central Library 605 N. El Dorado Street Mondays 10 am to 6:30 pm

SBA Disaster Loan Outreach Centers for the 2007 Freeze Disaster Declaration

SAN LUIS OBISPO COUNTY

ARROYO GRANDE

Department of Agriculture 810 W. Branch Street Wednesdays and Thursdays 9 am to 5 pm

TEMPLETON

Department of Agriculture 530 West Main Street Mondays and Tuesdays 9 am to 5 pm

SAN MATEO COUNTY

HALF MOON BAY

Half Moon Bay Chamber of Commerce Conference Room 520 Kelly Avenue (Downtown) Fridays

SANTA BARBARA

SANTA MARIA

9 am to 5 pm

Santa Maria Town Center
356 Town Center E.
(Corner of Broadway & Main Street,
Upper level, near Macy's)
Fridays
9 am to 5 pm

SANTA CRUZ COUNTY

WATSONVILLE

Santa Cruz Fairgrounds Administrative Office 2601 E. Lake Avenue Wednesdays 8:30 am to 4:30 pm

STANISLAUS COUNTY

MODESTO

Alliance Economic Development Office 1010 10th Street, Suite 1400 Mondays 9 am to 5 pm

TULARE COUNTY

VISALIA

Visalia Chamber of Commerce 220 S. Santa Fe Street Mondays and Tuesdays 9 am to 5 pm

LINDSAY

Lindsay Chamber of Commerce Sierra Vista Plaza 133 W. Honolulu St., Suite D Thursdays and Fridays 9 am to 5 pm

PORTERVILLE

Home Realty & Land Co. 333 W. Henderson Ave. Mondays - Wednesdays 9 am to 5 pm

VENTURA COUNTY

OXNARD

Oxnard Chamber of Commerce 400 E. Esplanade Drive, Suite 302 Mondays and Tuesdays 9 am to 5 pm

YOLO COUNTY

WINTERS

Winters City Hall, 2nd Floor 318 1st Street **Fridays** 9 am to 5 pm